



Rules of
Missouri Family Trust
Division 10—Director and Board of Trustees
Chapter 4—Fees

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Title 21—MISSOURI FAMILY TRUST

Division 10—Director and Board of Trustees

Chapter 4—Fees

21 CSR 10-4.010 Administrative Fees for Missouri Family Trust Accounts

PURPOSE: This rule establishes the fees to be charged by the board of trustees for administering trust accounts.

(1) Administrative Fee. The board of trustees shall charge administrative fees for a Trust Account as follows:

(A) Enrollment Fee. The enrollment fee is a one (1)-time charge for opening the Trust Account. Certain donors may qualify for a reduced fee. The schedule for enrollment fee reduction is based on federal poverty income guidelines.

(B) Annual Asset Value Fee. The annual asset value fee is charged for administering the Trust Account. The annual asset value fee is deducted on a quarterly basis.

(C) Distribution Fee. The distribution fee is charged for each distribution from a Trust Account. No distribution fee is charged for distributions made for enrollment, asset or closure fees.

(D) Annual Trustee Fee. The annual trustee fee is charged only for Trust Accounts where the Missouri Family Trust is the sole trustee for the beneficiary.

(E) Account Closure Fee. This fee is charged for processing the termination of a Trust Account.

(2) Administrative Fee Schedule. The administrative fee schedule is established and periodically reviewed by the Missouri Family Trust Board of Trustees and may be periodically revised.

(3) Limitation on Fees. In no event shall total fees, other than distribution or cotrustee fees, exceed the annual net income of the account. Fees shall be deducted on a quarterly basis.

(4) Compensation of Cotrustee. An individual cotrustee of a Family Trust account shall be entitled to receive reasonable compensation for services as the donor of the Family Trust account may direct. This direction must be by a properly executed agreement or other written document delivered to the executive director of the Missouri Family Trust during the donor's lifetime. In no event may the schedule of compensation of a cotrustee exceed the published compensation schedule of the Missouri Family Trust without the

prior approval of the Missouri Family Trust Board of Trustees. Absent specific direction from the donor to the contrary, an individual cotrustee shall serve without compensation.

AUTHORITY: section 402.210.6, RSMo 2000. Original rule filed July 30, 1992, effective April 8, 1993. Amended: Filed April 29, 2005, effective Dec. 30, 2005.*

**Original authority: 402.210, RSMo 1989, amended 1991, 1993, 1999.*

21 CSR 10-4.020 Administrative Fees for the Charitable Trust

PURPOSE: This rule establishes the fees to be charged by the board of trustees for administering the Charitable Trust.

(1) Administrative Fee. An annual fee based on the asset value of the Charitable Trust is charged for administration of the Charitable Trust. The annual fee is established and periodically reviewed by the Missouri Family Trust Board of Trustees and may be periodically revised.

(2) Restricted Accounts. The fees to be charged to each restricted account by the board of trustees shall be those set forth in section (1) unless otherwise agreed upon by a donor and the board of trustees prior to the establishment of a particular restricted account.

AUTHORITY: section 402.210.6, RSMo 2000. Original rule filed July 30, 1992, effective April 8, 1993. Amended: Filed April 29, 2005, effective Dec. 30, 2005.*

**Original authority: 402.210, RSMo 1989, amended 1991, 1993, 1999.*